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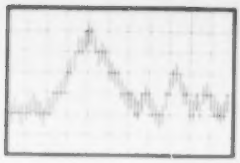

MONTHLY VOLUME REPORT

FEBRUARY 1989

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VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	FEBRUARY 1988	FEBRUARY 1989	JAN-FEB 1988	JAN-FEB 1989
Wheat (5,000 bu)	222,409	255,584	409,283	539,463
Corn (5,000 bu)	666,666	676,726	1,274,571	1,510,741
Oats (5,000 bu)	24,240	27,317	42,669	61,015
Soybeans (5,000 bu)	850,496	852,975	1,737,679	1,897,310
Soybean Oil	390,731	347,656	827,707	665,461
Soybean Meal	371,535	320,708	765,221	728,828
Silver (1,000 oz)	12,508	12,357	37,426	45,849
Silver (5,000 oz)	492	131	884	370
Gold (kilo)	11,007	2,736	21,231	6,140
Gold (100 oz)	2,498	6,791	6,176	44,083
Corporate Bond Index	20	,0	47	0
T-Bonds	5,764,681	6,300,381	11,314,269	12,106,799
T-Notes (6 1/2-10 yr)	462,754	547,898	798,099	998,362
T-Notes (5 Year)		156,842		247,946
Municipal Bond Index	129,329	100,868	246,971	173,823
30 Day Interest		6,015		10,757
MMI Maxi	98,344	82,540	210,508	172,984
CBOE 250 Index		4,390		13,818
CHICAGO BOARD OF TRADE	9,007,710	9,701,915	17,692,741	19,223,749
Wheat (5,000 bu)	121,432	108,826	204,859	222,205
Value Line Index	5,305	2,813	13,784	6,575
Mini Value Line	1,145	821	2,572	1,760
KANSAS CITY BD. OF TRADE	127,882	112,460	221,215	230,540
Coffee "C"	119,075	106,019	187,030	247,922
Sugar #11	605,773	520,018	1,209,338	1,019,137
Sugar #14	6,338	4,879	12,521	15,913
White Sugar	460	0	541	0
Cocoa (10 M tons)	83,826	122,374	168,416	261,257
CPI-W	0	0	0	0
COFFEE SUGAR & COCOA	815,472	753,290	1,577,846	1,544,229

	FEBRUARY 1988	FEBRUARY 1989	JAN-FEB 1988	JAN-FEB 1989
Wheat (1,000 bu)	14,015	30,333	23,544	52,711
Corn (1,000 bu)	33,265	19,874	59,173	50,842
Oats (1,000 bu)	1,702	2,163	1,980	3,670
Soybeans (1,000 bu)	54,695	96,052	98,537	184,167
Soybean Meal New	482	974	881	1,813
Live Cattle (20,000#)	4,699	2,310	9,058	4,968
Live Hogs (15,000#)	2,611	2,275	5,386	5,359
New York Silver (1000oz.)	889	1,052	1,362	1,908
New York Gold	1,053	531	1,936	1,198
Platinum	152	152	402	322
T-Bonds ($50,000)	102,244	115,472	208,547	195,498
T-Bills ($500,000)	3,461	389	6,152	778
T-Notes		1		1
British Pound	565	2,820	1,059	4,147
Swiss Franc	6,494	4,718	10,871	10,118
Deutschemark	4,471	4,575	10,097	8,017
Japanese Yen	2,607	4,709	6,180	9,913
Canadian Dollar	599	1,031	945	2,136
MIDAMERICA COMMODITY EX.	234,004	289,431	446,110	537,566
Live Hogs (30,000#)	143,029	135,011	315,912	323,236
Pork Bellies (fzn)	76,741	89,922	146,891	197,499
Live Cattle (40,000#)	455,600	357,721	880,713	810,668
Feeder Cattle	68,184	40,730	130,021	86,562
Lumber	32,410	25,857	67,861	55,820
T-Bills (90-day)	111,609	146,476	214,805	256,087
Eurodollar (3-month)	1,681,028	3,107,488	3,147,503	5,364,544
British Pound	215,442	228,025	411,517	449,834
Canadian Dollar	82,691	140,297	145,526	268,922
Deutschemark	438,099	623,761	830,274	1,247,318
Japanese Yen	449,553	609,105	1,017,504	1,228,893
Swiss Franc	442,756	501,378	835,531	985,638
French Franc	0	3	12	364
Australian Dollar	1,822	15,849	3,286	21,959
S&P 500 Index	942,395	862,299	1,932,849	1,651,490
CHICAGO MERCANTILE EX.	5,141,359	6,883,922	10,080,205	12,948,834
Wheat (5,000 bu)	28,563	21,893	53,946	48,167
White Wheat (5,000 bu)	104	4	126	4
Oats		84		101
High Fructose Corn Syrup	0	0	0	0
MINNEAPOLIS GRAIN EX.	28,667	21,981	54,072	48,272

	FEBRUARY 1988	FEBRUARY 1989	JAN-FEB 1988	JAN-FEB 1989
Copper	222,625	200,975	432,834	417,257
High Grade Copper		157		407
Silver (5,000 oz)	301,119	408,485	575,217	725,637
Gold (100 oz)	778,674	779,999	1,593,688	1,680,390
Aluminum	390	82	667	175
COMMODITY EXCHANGE	1,302,808	1,389,698	2,602,406	2,823,866
5 Year U.S. Treasury Note	56,305	60,827	108,919	103,809
*2 Year U.S. Treasury Note		6,566		6,566
Cotton	119,832	135,963	234,504	260,727
Orange Juice, Fzn. Conc.	42,153	26,419	83,129	52,575
European Currency Unit	599	1,132	1,244	1,132
U.S. Dollar Index	32,942	52,641	69,731	103,571
NY COTTON EXCHANGE	251,831	283,548	497,527	528,380
NYSE Composite Index	159,727	124,757	308,359	253,605
Cmdty Rsrch Bureau Index	10,726	10,045	20,283	18,850
NEW YORK FUTURES EX.	170,453	134,802	328,642	272,455
Palladium	15,315	14,762	26,680	27,632
Platinum	77,574	96,551	160,388	210,126
No. 2 Heating Oil, NY	377,379	422,660	883,561	956,701
Unleaded Reg. Gas., NY	191,231	258,669	387,847	612,836
Crude Oil	1,335,551	1,524,189	2,961,207	3,443,250
Propane	2,036	830	4,820	2,316
NEW YORK MERCANTILE EX.	1,999,086	2,317,661	4,424,503	5,252,861
Rice, Rough	7,925	3,843	15,922	5,818
CHIC. RICE & COTTON EX.	7,925	3,843	15,922	5,818
TOTAL FUTURES	19,087,197	21,892,551	37,941,189	43,416,570
PERCENT CHANGE		14.70%		14.43%

*Trading began 2/89

TOTAL CONTRACTS	1987	1986	1985	1984
FEBRUARY	16,087,002	15,764,159	12,811,644	12,503,199
JAN-FEB	32,002,291	32,042,784	26,064,787	23,661,809

COMMODITY GROUP	FEBRUARY 1988	FEBRUARY 1989	JAN-FEB 1988	JAN-FEB 1989
Interest Rate	8,311,431	10,549,223	16,045,312	19,464,970
Ag Commodities	4,516,581	4,308,653	8,899,558	9,258,139
Foreign Currency/Index	1,678,640	2,190,044	3,343,777	4,341,962
Equity Indice	1,206,916	1,077,620	2,468,072	2,100,232
Precious Metals	1,201,281	1,323,547	2,425,390	2,743,655
Energy Products	1,906,197	2,206,348	4,237,435	5,015,103
Non-precious Metals	223,015	201,214	433,501	417,839
Other	43,136	35,902	88,144	74,670
TOTAL	19,087,197	21,892,551	37,941,189	43,416,570
PERCENTAGE				
Interest Rate	43.54%	48.19%	42.29%	44.83%
Ag Commodities	23.66%	19.68%	23.46%	21.32%
Foreign Currency/Index	8.79%	10.00%	8.81%	10.00%
Equity Indice	6.32%	4.92%	6.50%	4.84%
Precious Metals	6.29%	6.05%	6.39%	6.32%
Energy Products	9.99%	10.08%	11.17%	11.55%
Non-precious Metals	1.17%	0.92%	1.14%	0.96%
Other	0.23%	0.16%	0.23%	0.17%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from February 1988 to February 1989.

	Amount of Increase		Amount of Decrease
Eurodollar, CME	1,426,460	Live Cattle, CME	97,879
T-Bonds, CBOT	535,700	Sugar #11, CSC	85,755
Crude Oil, NYMEX	188,638	S&P 500, CME	80,096
Deutschemark, CME	185,662	Soybean Meal, CBOT	50,827
Japanese Yen, CME	159,552		
Silver, COMEX	107,366		
T-Notes (10 Yr), CBOT	85,144		
Unleaded Reg Gas, NYMEX	67,438		
Swiss Franc, CME	58,622		
Canadian Dollar, CME	57,606		

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TOTAL FUTURES AND OPTIONS - FEBRUARY 1989
(*Exchanges Trading Options)

*CBOT	11,723,060	*MGE	22,070
*CME	8,178,031	*NYCE	297,930
*CSC	888,188	*NYFE	138,889
*COMEX	1,581,138	*NYMEX	2,796,406
*KCBOT	115,018	CRCE	3,843
*MIDAM	291,156		

TOTAL FUTURES AND OPTIONS TRADED: 26,035,729

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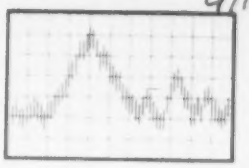

MONTHLY VOLUME REPORT

MARCH 1989

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VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	MARCH 1988	MARCH 1989	JAN-MAR 1988	JAN-MAR 1989
Wheat (5,000 bu)	193,294	326,201	602,577	865,664
Corn (5,000 bu)	642,412	763,530	1,916,983	2,274,271
Oats (5,000 bu)	29,328	30,145	71,997	91,160
Soybeans (5,000 bu)	856,803	952,048	2,594,482	2,849,358
Soybean Oil	346,811	368,105	1,174,518	1,033,566
Soybean Meal	350,436	382,365	1,115,657	1,111,193
Silver (1,000 oz)	40,105	26,121	77,531	71,970
Silver (5,000 oz)	288	395	1,172	765
Gold (kilo)	10,581	2,995	31,812	9,135
Gold (100 oz)	3,893	9,205	10,069	53,288
Corporate Bond Index	2		49	
T-Bonds	6,087,535	5,605,314	17,401,804	17,712,113
T-Notes (6 1/2-10 yr)	420,648	468,304	1,218,747	1,466,666
T-Notes (5 Year)		128,089		376,035
Municipal Bond Index	157,450	112,158	404,421	285,981
30 Day Interest		7,271		18,028
MMI Maxi	130,278	94,450	340,786	267,434
CBOE 250 Index		127		13,945
CHICAGO BOARD OF TRADE	9,269,864	9,276,823	26,962,605	28,500,572
Wheat (5,000 bu)	89,451	118,907	294,310	341,112
Value Line Index	17,051	5,234	30,835	11,809
Mini Value Line	1,188	855	3,760	2,615
KANSAS CITY BD. OF TRADE	107,690	124,996	328,905	355,536
Coffee "C"	85,154	102,594	272,184	350,516
Sugar #11	348,510	575,486	1,557,848	1,594,623
Sugar #14	8,123	6,839	20,644	22,752
White Sugar	0	0	541	0
Cocoa (10 M tons)	92,644	116,082	261,060	377,339
CPI-W	0	0	0	0
COFFEE SUGAR & COCOA	534,431	801,001	2,112,277	2,345,230

	MARCH 1988	MARCH 1989	JAN-MAR 1988	JAN-MAR 1989
Wheat (1,000 bu)	23,160	32,532	46,704	85,243
Corn (1,000 bu)	42,962	32,038	102,135	82,880
Oats (1,000 bu)	1,208	1,657	3,188	5,327
Soybeans (1,000 bu)	83,995	137,774	182,532	321,941
Soybean Meal New	392	492	1,273	2,305
Live Cattle (20,000#)	5,488	2,799	14,546	7,767
Live Hogs (15,000#)	2,950	2,736	8,336	8,095
New York Silver (1000 oz)	1,017	807	2,379	2,715
New York Gold	1,091	655	3,027	1,853
Platinum	240	250	642	572
T-Bonds ($50,000)	127,096	111,549	335,643	307,047
T-Bills ($500,000)	2,119	1,024	8,271	1,802
T-Notes		0		1
British Pound	1,101	2,989	2,160	7,136
Swiss Franc	11,142	5,241	22,013	15,359
Deutschemark	5,140	3,775	15,237	11,792
Japanese Yen	3,411	4,699	9,591	14,612
Canadian Dollar	798	637	1,743	2,773
MIDAMERICA COMMODITY EX.	313,310	341,654	759,420	879,220
Live Hogs (30,000#)	172,409	152,809	488,321	476,045
Pork Bellies (fzn)	85,947	84,768	232,838	282,267
Live Cattle (40,000#)	543,859	409,041	1,424,572	1,219,709
Feeder Cattle	57,648	47,534	187,669	134,096
Lumber	32,886	23,947	100,747	79,767
T-Bills (90-day)	129,161	143,247	343,966	399,334
Eurodollar (3-month)	1,635,189	3,847,513	4,782,692	9,212,057
British Pound	375,887	240,917	787,404	690,751
Canadian Dollar	107,565	109,599	253,091	378,521
Deutschemark	519,558	620,433	1,349,832	1,867,751
Japanese Yen	608,600	728,581	1,626,104	1,957,474
Swiss Franc	473,947	520,123	1,309,478	1,505,761
French Franc	507	808	519	1,172
Australian Dollar	1,795	9,629	5,081	31,588
S&P 500 Index	1,137,037	1,048,324	3,069,886	2,699,814
CHICAGO MERCANTILE EX.	5,881,995	7,987,273	15,962,200	20,936,107
Wheat (5,000 bu)	25,554	29,428	79,500	77,595
White Wheat (5,000 bu)	18	0	144	4
Oats		26		127
High Fructose Corn Syrup	1	0	1	0
MINNEAPOLIS GRAIN EX.	25,573	29,454	79,645	77,726

	MARCH 1988	MARCH 1989	JAN-MAR 1988	JAN-MAR 1989
Copper	194,722	226,425	627,556	643,682
High Grade Copper		171		578
Silver (5,000 oz)	348,905	447,323	924,122	1,172,960
Gold (100 oz)	964,994	993,806	2,558,682	2,674,196
Aluminum	476	137	1,143	312
COMMODITY EXCHANGE	1,509,097	1,667,862	4,111,503	4,491,728
5 Year U.S. Treasury Note	40,360	53,951	149,279	157,760
2 Year U.S. Treasury Note		17,083		23,649
Cotton	97,533	113,028	332,037	373,755
Orange Juice, Fzn. Conc.	37,295	28,501	120,424	81,076
European Currency Unit	5,240	2,996	6,484	4,128
U.S. Dollar Index	33,573	56,660	103,304	160,231
NY COTTON EXCHANGE	214,001	272,219	711,528	800,599
NYSE Composite Index	171,442	155,895	479,801	409,500
Cmdty Rsrch Bureau Index	13,841	12,035	34,124	30,885
NEW YORK FUTURES EX.	185,283	167,930	513,925	440,385
Palladium	9,249	13,859	35,929	41,491
Platinum	119,230	148,476	279,618	358,602
No. 2 Heating Oil, NY	403,181	430,447	1,286,742	1,387,148
Unleaded Reg. Gas., NY	245,019	373,936	632,866	986,772
Crude Oil	1,809,360	2,052,721	4,770,567	5,495,971
Propane	2,378	1,261	7,198	3,577
NEW YORK MERCANTILE EX.	2,588,417	3,020,700	7,012,920	8,273,561
Rice, Rough	6,966	1,352	22,888	7,170
CHIC. RICE & COTTON EX.	6,966	1,352	22,888	7,170
TOTAL FUTURES	20,636,627	23,691,264	58,577,816	67,107,834
PERCENT CHANGE		14.80%		14.56%

TOTAL CONTRACTS	1987	1986	1985	1984
MARCH	16,655,705	15,139,442	13,602,275	13,958,958
JAN-MAR	48,657,996	47,182,226	39,667,062	37,620,767

COMMODITY GROUP	MARCH 1988	MARCH 1989	JAN-MAR 1988	JAN-MAR 1989
Interest Rate	8,599,560	10,495,503	24,644,872	29,960,473
Ag Commodities	4,230,351	4,818,817	13,129,909	14,076,956
Foreign Currency/Index	2,148,264	2,307,087	5,492,041	6,649,049
Equity Indice	1,456,996	1,304,885	3,925,068	3,405,117
Precious Metals	1,499,593	1,643,892	3,924,983	4,387,547
Energy Products	2,459,938	2,858,365	6,697,373	7,873,468
Non-precious Metals	195,198	226,733	628,699	644,572
Other	46,727	35,982	134,871	110,652
TOTAL	20,636,627	23,691,264	58,577,816	67,107,834
PERCENTAGE				
Interest Rate	41.67%	44.30%	42.07%	44.65%
Ag Commodities	20.50%	20.34%	22.41%	20.98%
Foreign Currency/Index	10.41%	9.74%	9.38%	9.91%
Equity Indice	7.06%	5.51%	6.70%	5.07%
Precious Metals	7.27%	6.94%	6.70%	6.54%
Energy Products	11.92%	12.07%	11.43%	11.73%
Non-precious Metals	0.95%	0.96%	1.07%	0.96%
Other	0.23%	0.15%	0.23%	0.16%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from March 1988 to March 1989.

	Amount of Increase		Amount of Decrease
Eurodollar, CME	2,212,324	T-Bonds, CBOT	482,221
Crude Oil, NYMEX	243,361	British Pound, CME	134,970
Sugar #11, CSC	226,976	Live Cattle, CME	134,818
Wheat, CBOT	132,907	S&P 500 Index, CME	88,713
Unleaded Reg.Gas, NYMEX	128,917		
Corn, CBOT	121,118		
Japanese Yen, CME	119,981		
Deutschemark, CME	100,875		
Silver, COMEX	98,418		
Soybeans, CBOT	95,245		
Soybeans, MIDAM	53,779		

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TOTAL FUTURES AND OPTIONS - MARCH 1989
(*Exchanges Trading Options)

*CBOT	11,126,717	*MGE	29,626
*CME	9,369,441	*NYCE	295,046
*CSC	967,434	*NYFE	171,673
*COMEX	1,871,436	*NYMEX	3,750,823
*KCBOT	129,046	CRCE	1,352
*MIDAM	343,176		

TOTAL FUTURES AND OPTIONS TRADED: 28,055,770

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MONTHLY VOLUME REPORT

APRIL 1989

Futures Industry Association, Inc. • 1825 Eye Street, N.W., Suite 1040 • Washington, D.C. 20006 • 202-466-5460

VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	APRIL 1988	APRIL 1989	JAN-APR 1988	JAN-APR 1989
Wheat (5,000 bu)	218,822	244,321	821,399	1,109,985
Corn (5,000 bu)	695,655	827,559	2,612,638	3,101,830
Oats (5,000 bu)	32,419	37,740	104,416	128,900
Soybeans (5,000 bu)	964,429	943,945	3,558,911	3,793,303
Soybean Oil	442,689	384,678	1,617,207	1,418,244
Soybean Meal	396,278	388,832	1,511,935	1,500,025
Silver (1,000 oz)	16,220	8,116	93,751	80,086
Silver (5,000 oz)	77	76	1,249	841
Gold (kilo)	11,799	1,592	43,611	10,727
Gold (100 oz)	2,922	4,335	12,991	57,623
Corporate Bond Index			49	
T-Bonds	4,983,730	4,858,382	22,385,534	22,570,495
T-Notes (6 1/2-10 yr)	298,788	431,589	1,517,535	1,898,255
T-Notes (5 Year)		89,167		465,202
Municipal Bond Index	139,781	64,310	544,202	350,291
30 Day Interest		7,647		25,675
MMI Maxi	129,282	75,905	470,068	343,339
CBOE 250 Index		0		13,945
CHICAGO BOARD OF TRADE	8,332,891	8,368,194	35,295,496	36,868,766
Wheat (5,000 bu)	106,519	100,880	400,829	441,992
Value Line Index	7,317	2,008	38,152	13,817
Mini Value Line	1,644	386	5,404	3,001
KANSAS CITY BD. OF TRADE	115,480	103,274	444,385	458,810
Coffee "C"	80,772	129,018	352,956	479,534
Sugar #11	391,971	600,852	1,949,819	2,195,475
Sugar #14	4,082	6,001	24,726	28,753
White Sugar	185	0	726	0
Cocoa (10 M tons)	85,144	132,208	346,204	509,547
CPI-W	0	0	0	0
COFFEE SUGAR & COCOA	562,154	868,079	2,674,431	3,213,309

	APRIL 1988	APRIL 1989	JAN-APR 1988	JAN-APR 1989
Wheat (1,000 bu)	41,784	24,814	88,488	110,057
Corn (1,000 bu)	43,180	28,159	145,315	111,039
Oats (1,000 bu)	361	911	3,549	6,238
Soybeans (1,000 bu)	77,754	125,902	260,286	447,843
Soybean Meal New	407	748	1,680	3,053
Live Cattle (20,000#)	5,027	2,575	19,573	10,342
Live Hogs (15,000#)	2,080	2,224	10,416	10,319
New York Silver (1000 oz)	1,072	1,105	3,451	3,820
New York Gold	655	490	3,682	2,343
Platinum	150	211	792	783
T-Bonds ($50,000)	121,701	86,148	457,344	393,195
T-Bills ($500,000)	3,617	1,956	11,888	3,758
T-Notes		31		32
British Pound	1,185	1,714	3,345	8,850
Swiss Franc	7,638	5,428	29,651	20,787
Deutschemark	4,166	4,221	19,403	16,013
Japanese Yen	3,416	3,124	13,007	17,736
Canadian Dollar	843	474	2,586	3,247
MIDAMERICA COMMODITY EX.	315,036	290,235	1,074,456	1,169,455
Live Hogs (30,000#)	137,597	130,731	625,918	606,776
Pork Bellies (fzn)	99,754	90,353	332,592	372,620
Live Cattle (40,000#)	467,965	404,212	1,892,537	1,623,921
Feeder Cattle	55,048	51,684	242,717	185,780
Lumber	30,386	31,427	131,133	111,194
T-Bills (90-day)	125,575	119,208	469,541	518,542
Eurodollar (3-month)	1,575,445	4,471,239	6,358,137	13,683,296
British Pound	231,751	142,957	1,019,155	833,708
Canadian Dollar	94,551	94,479	347,642	473,000
Deutschemark	364,908	582,203	1,714,740	2,449,954
Japanese Yen	459,651	510,546	2,085,755	2,468,020
Swiss Franc	397,241	455,589	1,706,719	1,961,350
French Franc	573	8	1,092	1,180
Australian Dollar	2,948	8,224	8,029	39,812
S&P 500 Index	969,701	641,588	4,039,587	3,341,402
CHICAGO MERCANTILE EX.	5,013,094	7,734,448	20,975,294	28,670,555
Wheat (5,000 bu)	35,391	31,038	114,891	108,633
White Wheat (5,000 bu)	8	0	152	4
Oats		5		133
High Fructose Corn Syrup	0	0	1	0
MINNEAPOLIS GRAIN EX.	35,399	31,044	115,044	108,770

	APRIL 1988	APRIL 1989	JAN-APR 1988	JAN-APR 1989
Copper	151,177	201,677	778,733	845,359
High Grade Copper		320		898
Silver (5,000 oz)	313,927	354,235	1,238,049	1,527,195
Gold (100 oz)	637,704	682,377	3,196,386	3,356,573
Aluminum	239	39	1,382	351
COMMODITY EXCHANGE	1,103,047	1,238,648	5,214,550	5,730,376
5 Year U.S. Treasury Note	36,259	36,742	185,538	194,502
2 Year U.S. Treasury Note		11,640		35,289
Cotton	118,614	118,573	450,651	492,328
Orange Juice, Fzn. Conc.	28,937	26,855	149,361	107,931
European Currency Unit	7,450	1,454	13,934	5,582
U.S. Dollar Index	23,048	47,159	126,352	207,390
NY COTTON EXCHANGE	214,308	242,423	925,836	1,043,022
NYSE Composite Index	158,420	104,097	638,221	513,597
Cmdty Rsrch Bureau Index	9,480	11,437	43,604	42,322
NEW YORK FUTURES EX.	167,900	115,534	681,825	555,919
Palladium	9,695	43,147	45,624	84,638
Platinum	74,308	107,321	353,926	465,923
No. 2 Heating Oil, NY	267,233	372,640	1,553,975	1,759,788
Unleaded Reg. Gas., NY	217,139	510,964	850,005	1,497,736
Crude Oil	1,351,662	2,070,470	6,122,229	7,566,441
Propane	1,841	1,024	9,039	4,601
NEW YORK MERCANTILE EX.	1,921,878	3,105,566	8,934,798	11,379,127
Rice, Rough	4,916	6,435	27,804	13,605
CHIC. RICE & COTTON EX.	4,916	6,435	27,804	13,605
TOTAL FUTURES	17,786,103	22,103,880	76,363,919	89,211,714
PERCENT CHANGE		24.28%		16.82%

TOTAL CONTRACTS	1987	1986	1985	1984
APRIL	23,200,412	17,338,295	12,337,110	11,664,391
JAN-APR	71,858,408	64,520,521	52,004,172	49,285,604

COMMODITY GROUP	APRIL 1988	APRIL 1989	JAN-APR 1988	JAN-APR 1989
Interest Rate	7,284,896	10,178,059	31,929,768	40,138,532
Ag Commodities	4,537,788	4,841,254	17,667,697	18,918,210
Foreign Currency/Index	1,599,369	1,857,580	7,091,410	8,506,629
Equity Indice	1,266,364	823,984	5,191,432	4,229,101
Precious Metals	1,068,529	1,203,005	4,993,512	5,590,552
Energy Products	1,837,875	2,955,098	8,535,248	10,828,566
Non-precious Metals	151,416	202,036	780,115	846,608
Other	39,866	42,864	174,737	153,516
TOTAL	17,786,103	22,103,880	76,363,919	89,211,714
PERCENTAGE				
Interest Rate	40.96%	46.05%	41.81%	44.99%
Ag Commodities	25.51%	21.90%	23.14%	21.21%
Foreign Currency/Index	8.99%	8.40%	9.29%	9.54%
Equity Indice	7.12%	3.73%	6.80%	4.74%
Precious Metals	6.01%	5.44%	6.54%	6.27%
Energy Products	10.33%	13.37%	11.18%	12.14%
Non-precious Metals	0.85%	0.91%	1.02%	0.95%
Other	0.22%	0.19%	0.23%	0.17%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from April 1988 to April 1989.

	Amount of Increase		Amount of Decrease
Eurodollar, CME	2,895,794	S&P 500, CME	328,113
Crude Oil, NYMEX	718,808	T-Bonds, CBOT	125,348
Unleaded Reg Gas, NYMEX	293,825	British Pound, CME	88,794
Deutschemark, CME	217,295	Muni Bond Index, CBOT	75,471
Sugar #11, CSC	208,881	Live Cattle, CME	63,753
T-Notes (10 Yr), CBOT	132,801	Soybean Oil, CBOT	58,011
Corn, CBOT	131,904	NYSE Comp. Index, NYFE	54,323
#2 Heating Oil, NYMEX	105,407	MMI Maxi, CBOT	53,377
Swiss Franc, CME	58,348		
Japanese Yen, CME	50,895		
Copper, COMEX	50,500		

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TOTAL FUTURES AND OPTIONS - APRIL 1989
(*Exchanges Trading Options)

*CBOT	10,429,398	*MGE	31,397
*CME	9,237,258	*NYCE	264,624
*CSC	1,022,564	*NYFE	118,973
*COMEX	1,393,087	*NYMEX	3,776,354
*KCBOT	106,266	CRCE	6,435
*MIDAM	291,649		

TOTAL FUTURES AND OPTIONS TRADED: 26,678,005

MAY 1989

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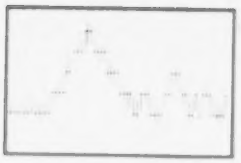

MONTHLY VOLUME REPORT

MAY 1989

Futures Industry Association, Inc. • 1825 Eye Street, N.W., Suite 1040 • Washington, D.C. 20006 • 202-466-5460

VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	MAY 1988	MAY 1989	JAN-MAY 1988	JAN-MAY 1989
Wheat (5,000 bu)	283,097	281,159	1,104,496	1,391,144
Corn (5,000 bu)	846,997	785,990	3,459,635	3,887,820
Oats (5,000 bu)	32,523	27,734	136,939	156,634
Soybeans (5,000 bu)	1,267,808	917,489	4,826,719	4,710,792
Soybean Oil	399,239	428,413	2,016,446	1,846,657
Soybean Meal	497,250	406,746	2,009,185	1,906,771
Silver (1,000 oz)	56,819	28,922	150,570	109,008
Silver (5,000 oz)	521	582	1,770	1,423
Gold (kilo)	8,858	1,985	52,469	12,712
Gold (100 oz)	1,568	3,540	14,559	61,163
Corporate Bond Index	0	0	49	0
T-Bonds	5,569,658	6,672,724	27,955,192	29,243,219
T-Notes (6 1/2-10 yr)	467,766	625,627	1,985,301	2,523,882
T-Notes (5 Year)	20,600	167,280	20,600	632,482
Municipal Bond Index	124,827	86,685	669,029	436,976
30 Day Interest		5,669		31,344
MMI Maxi	111,910	91,258	581,978	434,597
CBOE 250 Index		0		13,945
CHICAGO BOARD OF TRADE	9,689,441	10,531,803	44,984,937	47,400,569
Wheat (5,000 bu)	99,003	96,732	499,832	538,724
Grain Sorghum		2,642		2,642
Value Line Index	6,957	3,605	45,109	17,422
Mini Value Line	1,222	416	6,626	3,417
KANSAS CITY BD. OF TRADE	107,182	103,395	551,567	562,205
Coffee "C"	73,379	95,902	426,335	575,436
Sugar #11	474,693	557,386	2,424,512	2,752,861
Sugar #14	5,344	12,391	30,070	41,144
White Sugar	0	0	726	0
Cocoa (10 M tons)	111,277	135,783	457,481	645,330
Intl. Market Index		317		317
COFFEE SUGAR & COCOA	664,693	801,779	3,339,124	4,015,088

	MAY 1988	MAY 1989	JAN-MAY 1988	JAN-MAY 1989
Wheat (1,000 bu)	20,190	33,725	108,678	143,782
Corn (1,000 bu)	44,883	31,984	190,198	143,023
Oats (1,000 bu)	950	963	4,499	7,201
Soybeans (1,000 bu)	95,962	125,544	356,248	573,387
Soybean Meal New	538	498	2,218	3,551
Live Cattle (20,000#)	3,605	2,287	23,178	12,629
Live Hogs (15,000#)	3,345	2,839	13,761	13,158
New York Silver (1000 oz)	1,100	1,361	4,551	5,181
New York Gold	1,276	850	4,958	3,193
Platinum	241	113	1,033	896
T-Bonds ($50,000)	118,141	106,260	575,485	499,455
T-Bills ($500,000)	1,847	1,303	13,735	5,061
T-Notes		0		32
British Pound	1,151	1,105	4,496	9,955
Swiss Franc	6,467	5,770	36,118	26,557
Deutschemark	2,085	4,093	21,488	20,106
Japanese Yen	2,807	3,494	15,814	21,230
Canadian Dollar	755	463	3,341	3,710
MIDAMERICA COMMODITY EX.	305,343	322,652	1,379,799	1,492,107
Live Hogs (30,000#)	169,612	175,201	795,530	781,977
Pork Bellies (fzn)	116,780	145,975	449,372	518,595
Live Cattle (40,000#)	467,809	382,930	2,360,346	2,006,851
Feeder Cattle	54,090	39,587	296,807	225,367
Lumber	28,100	26,789	159,233	137,983
T-Bills (90-day)	163,414	126,254	632,955	644,796
Eurodollar (3-month)	1,830,020	3,941,115	8,188,157	17,624,411
British Pound	247,347	191,172	1,266,502	1,024,880
Canadian Dollar	126,402	128,441	474,044	601,441
Deutschemark	332,892	732,401	2,047,632	3,182,355
Japanese Yen	414,062	705,524	2,499,817	3,173,544
Swiss Franc	398,565	612,543	2,105,284	2,573,893
French Franc	191	398	1,283	1,578
Australian Dollar	18,789	15,085	26,818	54,897
S&P 500 Index	899,735	899,886	4,939,322	4,241,288
CHICAGO MERCANTILE EX.	5,267,808	8,123,301	26,243,102	36,793,856
Wheat (5,000 bu)	43,724	35,271	158,615	143,904
White Wheat (5,000 bu)	12	0	164	4
Oats		12		145
High Fructose Corn Syrup	0	0	1	0
MINNEAPOLIS GRAIN EX.	43,736	35,283	158,780	144,053

	MAY 1988	MAY 1989	JAN-MAY 1988	JAN-MAY 1989
Copper	130,289	193,603	909,022	1,038,962
High Grade Copper		353		1,251
Silver (5,000 oz)	341,145	278,496	1,579,194	1,805,691
Gold (100 oz)	866,228	931,987	4,062,614	4,288,560
Aluminum	360	101	1,742	452
COMMODITY EXCHANGE	1,338,022	1,404,540	6,552,572	7,134,916
5 Year U.S. Treasury Note	56,519	41,582	242,057	236,084
2 Year U.S. Treasury Note		13,393		48,682
Cotton	127,880	135,044	578,531	627,372
Orange Juice, Fzn. Conc.	22,931	30,272	172,292	138,203
European Currency Unit	2,422	340	16,356	5,922
U.S. Dollar Index	28,496	75,077	154,848	282,467
NEW YORK COTTON EXCHANGE	238,248	295,708	1,164,084	1,338,730
NYSE Composite Index	142,235	143,141	780,456	656,738
Cmdty Rsrch Bureau Index	20,299	13,145	63,903	55,467
NEW YORK FUTURES EX.	162,534	156,286	844,359	712,205
Palladium	13,070	31,019	58,694	115,657
Platinum	123,263	111,639	477,189	577,562
No. 2 Heating Oil, NY	286,365	334,973	1,840,340	2,094,761
Unleaded Reg. Gas., NY	257,507	407,445	1,107,512	1,905,181
Crude Oil	1,205,266	1,910,713	7,327,495	9,477,154
Propane	1,798	1,379	10,837	5,980
NEW YORK MERCANTILE EX.	1,887,269	2,797,168	10,822,067	14,176,295
Rice, Rough	3,515	3,367	31,319	16,972
CHIC. RICE & COTTON EX.	3,515	3,367	31,319	16,972
TOTAL FUTURES	19,707,791	24,575,282	96,071,710	113,786,996
PERCENT CHANGE		24.70%		18.44%

TOTAL CONTRACTS	1987	1986	1985	1984
MAY	20,426,913	15,869,915	13,217,132	15,043,217
JAN-MAY	92,285,321	80,390,436	65,221,304	64,328,818

COMMODITY GROUP	MAY 1988	MAY 1989	JAN-MAY 1988	JAN-MAY 1989
Interest Rate	8,352,792	11,787,892	40,282,560	51,926,424
Ag Commodities	5,266,436	4,893,866	22,934,133	23,812,076
Foreign Currency/Index	1,582,431	2,475,906	8,673,841	10,982,535
Equity Indice	1,162,059	1,138,623	6,353,491	5,367,724
Precious Metals	1,414,089	1,390,494	6,407,601	6,981,046
Energy Products	1,750,936	2,654,510	10,286,184	13,483,076
Non-precious Metals	130,649	194,057	910,764	1,040,665
Other	48,399	39,934	223,136	193,450
TOTAL	19,707,791	24,575,282	96,071,710	113,786,996
PERCENTAGE				
Interest Rate	42.38%	47.97%	41.93%	45.63%
Ag Commodities	26.72%	19.91%	23.87%	20.93%
Foreign Currency/Index	8.03%	10.07%	9.03%	9.65%
Equity Indice	5.90%	4.63%	6.61%	4.72%
Precious Metals	7.18%	5.66%	6.67%	6.14%
Energy Products	8.88%	10.80%	10.71%	11.85%
Non-precious Metals	0.66%	0.79%	0.95%	0.91%
Other	0.25%	0.16%	0.23%	0.17%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from May 1988 to May 1989.

	Amount of Increase		Amount of Decrease
Eurodollar, CME	2,111,095	Soybeans, CBOT	350,319
T-Bonds, CBOT	1,103,066	Soybean Meal, CBOT	90,504
Crude Oil, NYMEX	705,447	Live Cattle, CME	84,879
Deutschemark, CME	399,509	Silver, COMEX	62,649
Japanese Yen, CME	291,462	Corn, CBOT	61,007
Swiss Franc, CME	213,978	British Pound, CME	56,175
T-Notes (10 Yr), CBOT	157,861		
Unleaded Reg Gas, NYMEX	149,938		
T-Notes (5 Yr), CBOT	146,680		
Sugar #11, CSC	82,693		
Gold, COMEX	65,759		
Copper, COMEX	63,314		

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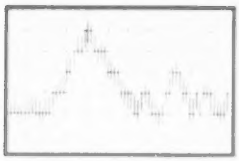
TOTAL FUTURES AND OPTIONS - MAY 1989
(*Exchanges Trading Options)

*CBOT	12,950,373	*MGE	35,615
*CME	10,062,416	*NYCE	324,569
*CSC	979,074	*NYFE	160,044
*COMEX	1,602,812	*NYMEX	3,385,372
*KCBOT	107,813	CRCE	3,367
*MIDAM	323,684		

TOTAL FUTURES AND OPTIONS TRADED: 29,935,139

JUNE 1989



MONTHLY VOLUME REPORT JUNE 1989

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VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	JUNE 1988	JUNE 1989	JAN-JUNE 1988	JAN-JUNE 1989
Wheat (5,000 bu)	459,291	347,012	1,563,787	1,738,156
Corn (5,000 bu)	1,579,665	897,012	5,039,300	4,784,832
Oats (5,000 bu)	53,421	39,030	190,360	195,664
Soybeans (5,000 bu)	1,595,032	893,158	6,421,751	5,603,950
Soybean Oil	580,206	386,289	2,596,652	2,232,946
Soybean Meal	584,347	403,791	2,593,532	2,310,562
Silver (1,000 oz)	75,028	16,906	225,598	125,914
Silver (5,000 oz)	260	466	2,030	1,889
Gold (kilo)	9,817	2,639	62,286	15,351
Gold (100 oz)	10,278	3,327	24,837	64,490
Corporate Bond Index			49	
T-Bonds	7,495,007	7,995,271	35,450,199	37,238,490
T-Notes (6 1/2-10 yr)	469,610	637,294	2,454,911	3,161,176
T-Notes (5 Year)	56,519	161,968	77,119	794,450
Municipal Bond Index	127,478	121,657	796,507	558,633
Mortgage Backed (9.5%)		6,773		6,773
30 Day Interest		5,362		36,706
MMI Maxi	103,081	88,995	685,059	523,592
CBOE 250 Index		0		13,945
CHICAGO BOARD OF TRADE	13,199,040	12,006,950	58,183,977	59,407,519
Wheat (5,000 bu)	167,895	111,089	667,727	649,813
Grain Sorghum		1,059		3,701
Value Line Index	9,244	5,153	54,353	22,575
Mini Value Line	1,443	499	8,069	3,916
KANSAS CITY BD. OF TRADE	178,582	117,800	730,149	680,005
Coffee "C"	125,684	134,848	552,019	710,284
Sugar #11	705,498	660,521	3,130,010	3,413,382
Sugar #14	13,257	12,091	43,327	53,235
White Sugar	0		726	
Cocoa (10 M tons)	121,184	129,943	578,665	775,273
Intl. Market Index		141		458
COFFEE SUGAR & COCOA	965,623	937,544	4,304,747	4,952,632

	JUNE 1988	JUNE 1989	JAN-JUNE 1988	JAN-JUNE 1989
Wheat (1,000 bu)	51,665	23,053	160,343	166,835
Corn (1,000 bu)	48,883	33,752	239,081	176,775
Oats (1,000 bu)	1,217	1,160	5,716	8,361
Soybeans (1,000 bu)	92,410	130,453	448,658	703,840
Soybean Meal New	1,361	602	3,579	4,153
Live Cattle (20,000#)	4,684	2,011	27,862	14,640
Live Hogs (15,000#)	4,416	2,875	18,177	16,033
New York Silver (1000 oz)	1,302	2,007	5,853	7,188
New York Gold	1,139	1,308	6,097	4,501
Platinum	395	212	1,428	1,108
T-Bonds ($50,000)	143,558	124,763	719,043	624,218
T-Bills ($500,000)	2,717	356	16,452	5,417
T-Notes	680	16	680	48
British Pound	2,911	1,887	7,407	11,842
Swiss Franc	6,472	5,777	42,590	32,334
Deutschemark	3,190	5,783	24,678	25,889
Japanese Yen	3,407	6,004	19,221	27,234
Canadian Dollar	1,085	469	4,426	4,179
MIDAMERICA COMMODITY EX.	371,492	342,488	1,751,291	1,834,595
Live Hogs (30,000#)	267,014	147,548	1,062,544	929,525
Pork Bellies (fzn)	179,505	152,207	628,877	670,802
Live Cattle (40,000#)	571,273	370,285	2,931,619	2,377,136
Feeder Cattle	92,929	48,095	389,736	273,462
Lumber	37,508	26,712	196,741	164,695
T-Bills (90-day)	105,257	101,387	738,212	746,183
Eurodollar (3-month)	2,287,959	4,115,903	10,476,116	21,740,314
British Pound	242,779	267,195	1,509,281	1,292,075
Canadian Dollar	169,035	116,396	643,079	717,837
Deutschemark	549,801	827,404	2,597,433	4,009,759
Japanese Yen	652,995	977,649	3,152,812	4,151,193
Swiss Franc	567,407	683,121	2,672,691	3,257,014
French Franc	109	214	1,392	1,792
Australian Dollar	14,166	15,973	40,984	70,870
S&P 500 Index	1,201,702	1,079,050	6,141,024	5,320,338
CHICAGO MERCANTILE EX.	6,939,439	8,929,139	33,182,541	45,722,995
Wheat (5,000 bu)	76,351	34,617	234,966	178,521
White Wheat (5,000 bu)	22	0	186	4
Oats		1		146
High Fructose Corn Syrup	0		1	
MINNEAPOLIS GRAIN EX.	76,373	34,618	235,153	178,671

	JUNE 1988	JUNE 1989	JAN-JUNE 1988	JAN-JUNE 1989
Copper	179,991	172,518	1,089,013	1,211,480
High Grade Copper		1,537		2,788
Silver (5,000 oz)	726,860	484,711	2,306,054	2,290,402
Gold (100 oz)	946,283	936,649	5,008,897	5,225,209
Aluminum	402	57	2,144	509
COMMODITY EXCHANGE	1,853,536	1,595,472	8,406,108	8,730,388
5 Year U.S. Treasury Note	90,480	47,935	332,537	284,019
2 Year U.S. Treasury Note		12,489		61,171
Cotton	149,303	167,442	727,834	794,814
Orange Juice, Fzn. Conc.	36,877	32,051	209,169	170,254
European Currency Unit	2,488	1,373	18,844	7,295
U.S. Dollar Index	40,317	80,952	195,165	363,419
NEW YORK COTTON EXCHANGE	319,465	342,242	1,483,549	1,680,972
NYSE Composite Index	164,597	149,434	945,053	806,172
Cmdty Rsrch Bureau Index	43,591	13,824	107,494	69,291
NEW YORK FUTURES EX.	208,188	163,258	1,052,547	875,463
Palladium	15,773	13,692	74,467	129,349
Platinum	182,244	126,850	659,433	704,412
No. 2 Heating Oil, NY	380,550	445,822	2,220,890	2,540,583
Unleaded Reg. Gas., NY	330,009	443,205	1,437,521	2,348,386
Crude Oil	1,506,699	2,081,648	8,834,194	11,558,802
Propane	3,035	696	13,872	6,676
NEW YORK MERCANTILE EX.	2,418,310	3,111,913	13,240,377	17,288,208
Rice, Rough	1,958	6,334	33,277	23,306
CHIC. RICE & COTTON EX.	1,958	6,334	33,277	23,306
TOTAL FUTURES	26,532,006	27,587,758	122,603,716	141,374,754
PERCENT CHANGE		3.98%		15.31%

TOTAL CONTRACTS	1987	1986	1985	1984
JUNE	20,045,426	15,382,353	13,178,755	13,209,360
JAN-JUNE	112,330,448	95,765,488	78,400,059	77,538,178

Changes of over 50,000 contracts from June 1988 to June 1989.